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BUSINESS STATISTICS

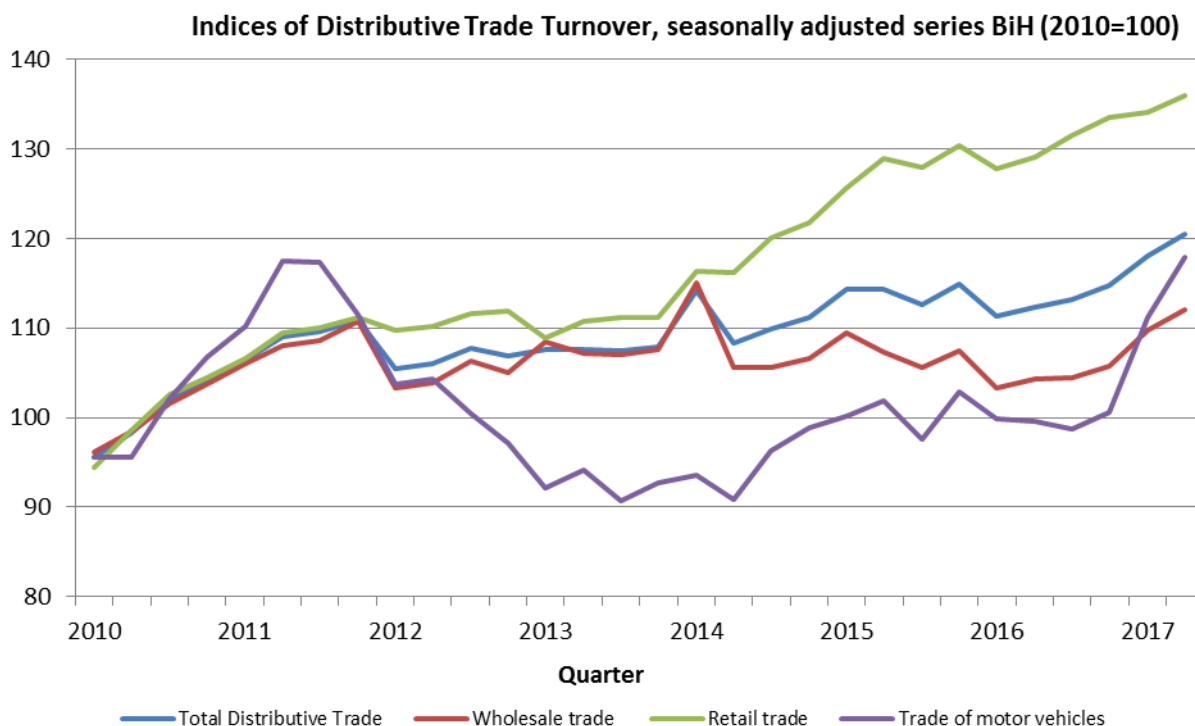
DISTRIBUTIVE TRADE TURNOVER INDICES IN BIH, II QUARTER 2017 - CORRECTION

Total seasonally adjusted distributive trade turnover in BiH in second quarter of 2017 increased by 2.1% compared with the first quarter 2017. The increase in turnover was recorded in Trade of motor vehicles and motorcycles increased by 6.1%, Wholesale trade by 2.2% and Retail trade by 1.4%.

The highest increase of turnover was realized in the Wholesale of other machinery, equipment and supplies for 9.4%, while the largest decrease of 4.3% was recorded in the Wholesale of agricultural raw materials and live animals.

Index of distributive trade in the second quarter of 2017 recorded an increase of 20.5% compared with the base year (2010). Retail trade turnover index recorded a growth by 36%, Turnover index of motor vehicles and motorcycles by 17.9% and Wholesale trade turnover index by 12.1% compared to the base (2010) year.

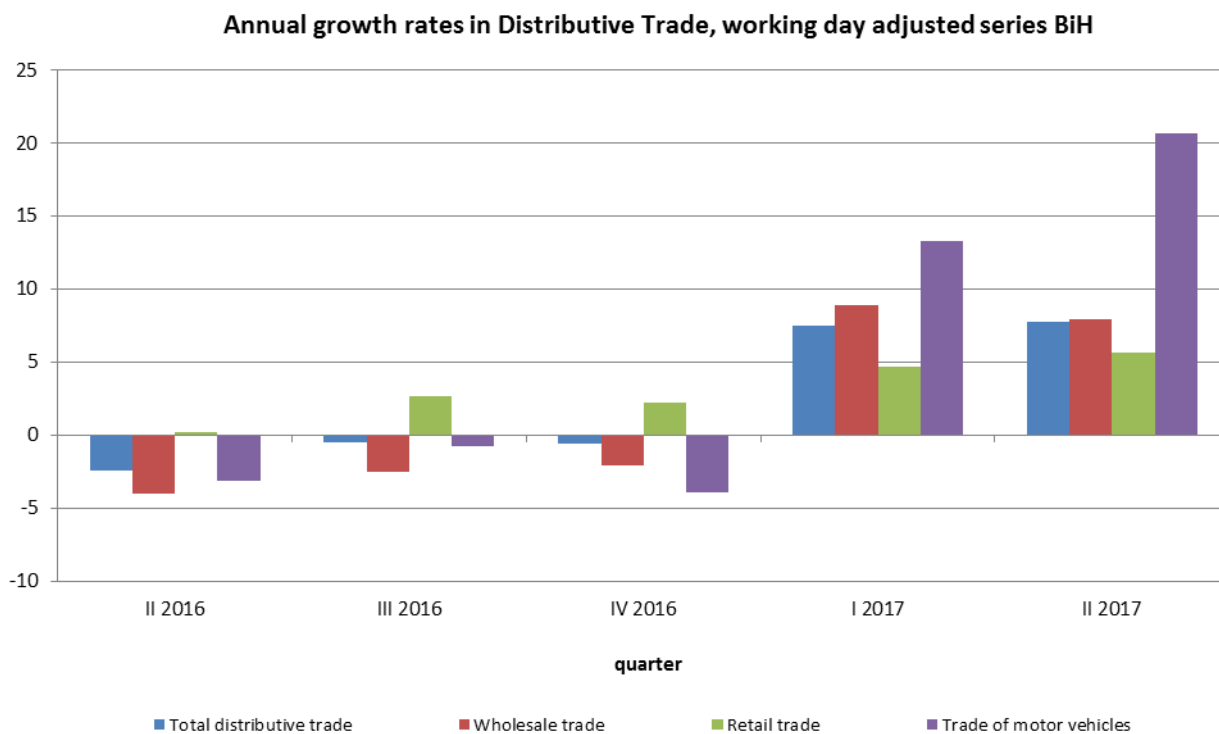
Data are seasonally adjusted.



Total distributive trade turnover in BiH, working day adjusted, increased by 7.7% in the second quarter of 2017 compared with the same quarter of 2016. The increase in turnover was recorded in Trade of motor vehicles and motorcycles by 20.7%, Wholesale trade by 7.9% and Retail trade by 5.7%.

The highest increase was realized in the activity Sale of motor vehicles (30.9%), while the largest decrease was recorded in the Wholesale of agricultural raw materials and live animals (10.5%).

Data are working day adjusted.



In the structure of total trade turnover (gross, non-adjusted data) the greatest share is realized in the Wholesale trade (56.7%), followed by Retail trade (37.4%) and Trade and maintenance of motor vehicles and motorcycles (5.9%).

Table 1: Basic value indicators of distributive trade turnover in BiH

Name of activity- KD BiH 2010	sasonally adjusted data				working day adjusted data		
	<u>II 2017</u> I 2017	<u>I 2017</u> IV 2016	<u>II 2017</u> ø2016	<u>II 2017</u> ø2010	<u>II 2017</u> II 2016	<u>I 2017</u> I 2016	<u>IV 2016</u> IV 2015
Total distributive trade	2,1	2,8	6,7	20,5	7,7	7,5	-0,6
Wholesale and retail trade of motor vehicles and motorcycles	6,1	10,5	18,3	17,9	20,7	13,2	-3,9
Wholesale trade	2,2	3,7	7,3	12,1	7,9	8,9	-2,1
Retail trade	1,4	0,5	4,2	36,0	5,7	4,7	2,2

**data for the previous period are revised*

Table 2: Quarterly growth rates of distributive trade turnover calculated from value indices

Code KD BiH 2010	Activity- KD BiH 2010	2016			2017	
		II	III	IV	I	II
G	Wholesale and retail trade, repair of motor vehicles and motorcycles	1.0	0.7	1.3	2.8	2.1
45	Wholesale and retail trade and repair of motor vehicles and motorcycles	-0.3	-0.9	1.9	10.5	6.1
45.1	Sale of motor vehicles	-2.5	2.2	0.6	13.4	8.6
45.2	Maintenance and repair of motor vehicles	-21.3	4.6	0.6	3.2	7.5
45.3	Sale of motor vehicle parts and accessories	7.1	-5.0	3.4	9.3	3.2
45.4	Sale, maintenance and repair of motorcycles and related parts and accessories	23.4	-1.2	19.9	2.5	6.0
46	Wholesale trade, except of motor vehicles and motorcycles	1.0	0.2	1.2	3.7	2.2
46.1	Wholesale on a fee or contract basis	-2.7	5.2	-5.2	2.0	-2.5
46.2	Wholesale of agricultural raw materials and live animals	5.6	3.0	-6.6	-2.8	-4.3
46.3	Wholesale of food, beverages and tobacco	-1.6	-3.6	-0.2	8.4	7.1
46.4	Wholesale of household goods	3.0	0.7	1.9	2.7	0.4
46.5	Wholesale of information and communication equipment	4.0	-2.9	12.2	-10.0	3.3
46.6	Wholesale of other machinery, equipment and supplies	3.9	9.4	10.7	-7.3	9.4
46.7	Other specialised wholesale	1.0	1.2	1.7	4.9	0.6
46.9	Non-specialised wholesale trade	2.4	0.7	0.2	2.1	0.1
47	Retail trade, except of motor vehicles and motorcycles	1.0	1.8	1.5	0.5	1.4
47.3	Retail sale of automotive fuel in specialised stores	2.8	4.8	4.3	2.2	0.5
47-47.3	Retail trade, excluding retail trade of automotive fuel	0.5	0.9	0.6	0.0	1.7

** seasonally adjusted data*

**data for the previous period are revised*

Table 3: Annual growth rates of distributive trade turnover calculated from value indices

Code KD BiH 2010	Activity- KD BiH 2010	2016			2017	
		II	III	IV	I	II
G	Wholesale and retail trade, repair of motor vehicles and motorcycles	-2.4	-0.5	-0.6	7.5	7.7
45	Wholesale and retail trade and repair of motor vehicles and motorcycles	-3.1	-0.7	-3.9	13.2	20.7
45.1	Sale of motor vehicles	-12.4	-8.9	-14.2	17.9	30.9
45.2	Maintenance and repair of motor vehicles	0.1	15.7	3.4	-18.0	15.9
45.3	Sale of motor vehicle parts and accessories	8.5	4.9	4.0	15.1	10.9
45.4	Sale, maintenance and repair of motorcycles and related parts and accessories	-2.2	18.3	72.1	87.0	17.5
46	Wholesale trade, except of motor vehicles and motorcycles	-4.0	-2.5	-2.1	8.9	7.9
46.1	Wholesale on a fee or contract basis	21.2	31.3	7.5	-0.3	-0.3
46.2	Wholesale of agricultural raw materials and live animals	-3.9	8.9	0.8	-1.7	-10.5
46.3	Wholesale of food, beverages and tobacco	-2.2	-9.2	-9.9	2.7	11.7
46.4	Wholesale of household goods	2.5	-0.1	2.5	11.6	7.1
46.5	Wholesale of information and communication equipment	-2.4	-7.3	-19.1	2.0	1.3
46.6	Wholesale of other machinery, equipment and supplies	18.5	34.0	49.1	12.6	19.2
46.7	Other specialised wholesale	-10.7	-4.5	-1.2	16.1	9.5
46.9	Non-specialised wholesale trade	-4.1	-0.2	-0.6	5.5	3.3
47	Retail trade, except of motor vehicles and motorcycles	0.2	2.7	2.2	4.7	5.7
47.3	Retail sale of automotive fuel in specialised stores	-8.3	1.1	3.8	14.9	12.3
47-47.3	Retail trade, excluding retail trade of automotive fuel	3.2	3.2	1.7	1.7	3.6

** working day adjusted data*

**data for the previous period are revised*

Table 4: Quarterly value indices of distributive trade turnover, 2010=100

Code KD BiH 2010	Activity- KD BiH 2010	2016			2017	
		II	III	IV	I	II
G	Wholesale and retail trade, repair of motor vehicles and motorcycles	112.4	113.2	114.8	118.0	120.5
45	Wholesale and retail trade and repair of motor vehicles and motorcycles	99.6	98.7	100.6	111.2	117.9
45.1	Sale of motor vehicles	91.3	93.4	94.0	106.5	115.7
45.2	Maintenance and repair of motor vehicles	55.2	57.8	58.2	60.0	64.5
45.3	Sale of motor vehicle parts and accessories	132.9	126.3	130.6	142.8	147.3
45.4	Sale, maintenance and repair of motorcycles and related parts and accessories	28.4	28.1	33.7	34.5	36.6
46	Wholesale trade, except of motor vehicles and motorcycles	104.3	104.5	105.7	109.7	112.1
46.1	Wholesale on a fee or contract basis	70.7	74.4	70.5	71.8	70.0
46.2	Wholesale of agricultural raw materials and live animals	181.1	186.5	174.3	169.4	162.1
46.3	Wholesale of food, beverages and tobacco	113.0	109.0	108.7	117.8	126.2
46.4	Wholesale of household goods	104.3	105.0	107.0	109.9	110.3
46.5	Wholesale of information and communication equipment	118.2	114.8	128.7	115.8	119.7
46.6	Wholesale of other machinery, equipment and supplies	158.3	173.2	191.7	177.7	194.5
46.7	Other specialised wholesale	100.4	101.6	103.3	108.3	108.9
46.9	Non-specialised wholesale trade	97.9	98.6	98.7	100.8	100.9
47	Retail trade, except of motor vehicles and motorcycles	129.1	131.5	133.4	134.2	136.0
47.3	Retail sale of automotive fuel in specialised stores	117.7	123.3	128.6	131.5	132.2
47-47.3	Retail trade, excluding retail trade of automotive fuel	133.2	134.4	135.2	135.1	137.3

** seasonally adjusted data*

**data for the previous period are revised*

Table 5: Distributive trade turnover indicators- gross (non-adjusted) series

Code KD BiH 2010	Activity- KD BiH 2010	Growth rates			Indices 2010=100				
		II 2017 I 2017	II 2017 II 2016	II 2017 ø2016	II 2016	III 2016	IV 2016	I 2017	II 2017
		G	Wholesale and retail trade, repair of motor vehicles and motorcycles	20,6	7,7	9,7	114,2	122,1	116,9
45	Wholesale and retail trade and repair of motor vehicles and motorcycles	23,1	20,7	24,1	101,1	98,6	107,3	99,1	122,0
45.1	Sale of motor vehicles	21,0	30,9	41,4	99,0	90,3	87,2	107,0	129,5
45.2	Maintenance and repair of motor vehicles	41,3	15,9	14,5	58,7	60,4	64,3	48,1	68,0
45.3	Sale of motor vehicle parts and accessories	22,0	10,9	8,9	125,0	129,2	156,6	113,6	138,6
45.4	Sale, maintenance and repair of motorcycles and related parts and accessories	58,6	17,5	71,4	35,1	29,8	18,4	26,0	41,2
46	Wholesale trade, except of motor vehicles and motorcycles	19,9	7,9	10,4	105,9	112,6	107,8	95,3	114,3
46.1	Wholesale on a fee or contract basis	27,9	-0,3	4,4	74,9	82,3	72,1	58,3	74,6
46.2	Wholesale of agricultural raw materials and live animals	5,0	-10,5	0,2	206,0	189,6	147,1	175,6	184,4
46.3	Wholesale of food, beverages and tobacco	27,8	11,7	15,4	114,3	121,5	110,4	99,9	127,7
46.4	Wholesale of household goods	5,1	7,1	6,0	102,1	106,8	110,4	104,0	109,3
46.5	Wholesale of information and communication equipment	4,2	1,3	-3,2	114,0	112,1	140,8	110,8	115,5
46.6	Wholesale of other machinery, equipment and supplies	29,2	19,2	13,9	164,8	169,0	218,6	152,1	196,4
46.7	Other specialised wholesale	23,6	9,5	14,1	103,5	111,7	103,3	91,7	113,4
46.9	Non-specialised wholesale trade	18,0	3,3	4,2	98,8	106,3	103,1	86,5	102,1
47	Retail trade, except of motor vehicles and motorcycles	21,3	5,7	6,9	131,8	143,7	135,3	114,9	139,3
47.3	Retail sale of automotive fuel in specialised stores	21,4	12,3	10,7	119,0	138,3	129,9	110,1	133,7
47-47.3	Retail trade, excluding retail trade of automotive fuel	21,2	3,6	5,6	136,4	145,7	137,3	116,6	141,4

**data for the previous period are revised*

Appendix: Extract from Classification of Activities - KD BiH 2010.

Code KD BiH 2010	Activity - KD BiH 2010
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
45	Wholesale and retail trade and repair of motor vehicles and motorcycles
45.1	Sale of motor vehicles
45.2	Maintenance and repair of motor vehicles
45.3	Sale of motor vehicle parts and accessories
45.4	Sale, maintenance and repair of motorcycles and related parts and accessories
46	Wholesale trade, except of motor vehicles and motorcycles
46.1	Wholesale on a fee or contract basis
46.2	Wholesale of agricultural raw materials and live animals
46.3	Wholesale of food, beverages and tobacco
46.4	Wholesale of household goods
46.5	Wholesale of information and communication equipment
46.6	Wholesale of other machinery, equipment and supplies
46.7	Other specialised wholesale
46.9	Non-specialised wholesale trade
47	Retail trade, except of motor vehicles and motorcycles
47.1	Retail sale in non-specialised stores
47.2	Retail sale of food, beverages and tobacco in specialised stores
47.3	Retail sale of automotive fuel in specialised stores
47.4	Retail sale of information and communication equipment in specialised stores
47.5	Retail sale of other household equipment in specialised stores
47.6	Retail sale of cultural and recreation goods in specialised stores
47.7	Retail sale of other goods in specialised stores
47.8	Retail sale via stalls and markets
47.9	Retail trade not in stores, stalls or markets

METHODOLOGY NOTES

Aim of survey

Services statistics take an important place in the national economy and have major role in recent decades. The reason for this is the large number of business entities engaged in services, especially in trade activities, and the fact they have a significant contribution in realized turnover of BiH.

Primary goal of distributive trade statistics is to provide timely information on change of level of realized turnover and other relevant indicators. Distributive trade turnover index is one of the key indicators of economic activity in the country which helps government bodies and private sector enterprises in the decision-making process. It is also applied for the estimation of trade sector output, household consumption, as well as in the calculation of national accounts. Survey methodology is completely harmonized with the one prescribed by Council Regulation (EC) No.1165/98 concerning short-term statistics from the 1998 (Annex D) and its amendments (hereinafter EU STS regulation) and with Eurostat recommendations for this statistical area.

Coverage

The survey comprises business entities /legal units which are, by the main activity, registered within trade activity (section G- KD BiH 2010), and in minor extent businesses which are, according to their main activity, classified in other activities (industry, construction, hotels and restaurants etc.), but also perform trade activities. For the purpose of the survey, Classification of Activities in Bosnia and Herzegovina - KD BiH 2010 was used, and it is fully compliant with the European Classification of Economic Activities - NACE Rev. 2. Survey covers the entire territory of Bosnia and Herzegovina. Entrepreneurs are not included.

Sample design

In conducting survey on distributive trade in BiH the combined method of full coverage and stratified random sampling is used. The sample is divided into strata according to class of financial data (financial report of the previous year) and the activity of business entity (divisions 45, 46 and 47-KD BiH 2010). As an additional stratificational variable the number of employees is used. The chosen sample on distributive trade in 2017 is representative at the level of Bosnia and Herzegovina and at the level of the Federation of BiH, Republic of Srpska and District Brčko.

Data collection and processing

In conducting the survey the three statistical institutions in BiH participate. The main observation variable is quarterly turnover of business entity, excluding VAT, which is in accordance with EU-STS regulation separately stated. Data collected from the reporting units, using the form K KPS TRG 02, is the basis for the evaluation data for the total population. Aggregation of turnover at higher levels (division, section or special aggregates) of activity is carried out prior to the compilation of indices.

Index compilation

Distributive trade indices are shown in nominal terms and they are calculated compared with the base year (2010), which is revised every five years according to the EU-STS regulations. Value index of distributive trade is expressed in current prices (unadjusted for price change).

Seasonal and working day adjustment of index

Statistical institutions in BiH, taking into account data dissemination in the EU, are publishing indices in the following forms:

- original (unadjusted) indices,
- seasonally adjusted indices – deseasoned indices (SA – seasonally adjusted) and
- calendar adjusted indices (WDA- working-day adjusted)

Since the seasonally and calendar adjusted indices are far more significant and representative for the users of statistical data, they are listed in tabular form.

Seasonal adjustment means that the data are adjusted for seasonal influences and calendar days. Quarterly indices and growth rates are, according to Eurostat's recommendations, presented and interpreted in seasonally adjusted form. Calendar adjustment implies that the data are adjusted for the impact of calendar and work days. The data that are compared with the data from the same period of the previous year are presented and interpreted in the calendar adjusted form of an index or growth rate. When these calendar effects significantly affect the observed time series, it is necessary to remove them.

Calendar and seasonal adjustment is performed in Demetra application (version 2.2) using the TRAMO-SEATS method in the series of monthly data and in accordance with the Eurostat guidelines.

Because of the characteristics of applied method for adjustment, adding new quarterly observations in the series may lead to a certain changes to the earlier, already published seasonally and calendar-adjusted index series.

Data dissemination

Results of the survey are expressed in the form of indices and growth rates and since 2014 are published on a regular quarterly basis in the form of press releases on the website of the Agency for Statistics of BiH (www.bhas.ba). The presentation and interpretation of the index is completely in line with those prescribed by EU-STS regulation allowing national and international users to compare the BiH distributive trade index with indices of other countries.

Data revision

Regular press releases on distributive trade are published in the quarterly dynamics and contain preliminary data. Data revision implies that the data for the previous quarter (t-1) are revised in accordance with new information, and it is possible that the data published after revision differ from previously published, preliminary data. In the press release is clearly stated on which data are used so that users of statistical data can properly interpret them. For any change of the data and the reasons for doing that, users will be informed in an appropriate and transparent manner, in regular quarterly press releases and other publications for the public as well as on the website of the Agency for Statistics of BiH.

Definitions

Turnover is the total invoiced amount that an business entity invoice to third parties for goods sold or service provided in the retail trade during the reference period, and it corresponds to the market value. Includes costs associated with the sale, such as transportation, packaging, etc. that are transferred to the customer, even if these amounts are stated separately on invoices. Value Added Tax (VAT) is excluded from the turnover.

Distributive trade consists of all types of trade activities, from supplying goods from the producer to distributing them to the final consumer. It comprises wholesale trade on own account, wholesale on a fee or contract bases, retail trade and repair of motor vehicles and motorcycles and personal and household goods.

Wholesale trade is an activity of sale and resale of goods to industrial, trading and professional users and organisations as well as to other business entities engaged in wholesale and retail trade. It also includes transit goods trade (sales of goods which is by a vendor's order directly delivered to a customer without being previously stored at the salesman's).

Retail trade includes the sale of goods to final consumers or households (for personal consumption or for using in household).

Abbreviations

DB- District Brčko

EU- European Union

Eurostat- Statistical Office of the European Communities

FIS- Federal Institute of Statistics of the Federation of BiH

KD BiH 2010- Classification of activities of Bosnia and Herzegovina 2010

NACE Rev.2- European Classification of economic Activities

RSIS- - Republika Srpska Institute of Statistics

SBR- Statistical Business Register

s.s.- specialised stores

n.s.-non-specialised stores

- no occurrence

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